

The Gazette of India



EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 26th May, 1955

SUBJECT :—Import of 'Precious stones, unset and imported cut' falling under S. No. 255/IV of the I.T.C. Schedule.

No. 39-ITC(PN)/55.—Attention of importers is invited to the remark against S. No. 255/IV in the 'Red Book' for January-June 1955 licensing period according to which not more than 10% of the face value of licenses can be utilised for the import of 'cut stones'.

2. It has now been decided that the balance of 90% of the face value of such licences, can be utilised for the import of precious stones, unset and uncut, falling under S. No. 253/IV and S. No. 61/V. Accordingly, licences issued during the period January-June 1955 for S. No. 255/IV may be utilised as indicated above whether such licences are endorsed to that effect or not; and the Red Book for the current period may be deemed to have been amended as follows with effect from 1st January, 1955 :—

PART IV.

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| 253. Precious Stones, unset I.T.C. | Six months: (i) I.L.L. vide Appendix II. |
| and imported uncut,
excluding diamonds
in all forms. | (ii) Please see remark
against S. No. 255
of Part IV. |
| 255. Precious Stones, unset I.T.C. 25% | Six months (i) Not more than
10% of the face
value of the licence
can be utilised
for the import of
cut stones. The
balance of 90%
of the face value
of the licence can
be utilised for the
import of precious
stones, unset and
uncut, falling
under S. No. 253
of Part IV or S.
No. 61 of Part
V. |

PART V.

61. Diamonds unset and Ports . 10% . Six months (i) Upto 25% of the face value of licences granted can be utilised for import from Dollar area.
(ii) Please see remarks against S. No. 255 of Part IV.

S. N. BILGRAMI,
Chief Controller of Imports and Exports.